

MINISTRY OF FINANCE BRUNEI DARUSSALAM

PRESS RELEASE ESTABLISHMENT OF THE INCOME TAX BOARD OF REVIEW

The Ministry of Finance is hereby pleased to announce that His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam has consented for the establishment of the Income Tax Board of Review.

The establishment of the Income Tax Board of Review aims to facilitate the administration and operation of taxation in Brunei Darussalam. The Income Tax Board of Review introduces a new process of hearing, examining and settlement of objection cases from companies against the Collector of Income Tax's assessment. It will create a more transparent and fair system of administration of corporate tax as objection cases will be reviewed by an independent body.

Companies may present their appeal by writing to the Secretary of the Income Tax Board of Review, Income Tax Board of Review office at Level 4, Ministry of Finance Building, Commonwealth Drive, Jalan Kebangsaan BB3910, Brunei Darussalam. A fee of BND\$200.00 is chargeable for each appeal.

Further information pertaining to the process of appeal can be found in the Ministry of Finance's website at www.mof.gov.bn.



Jamadilawal 1438 February 2017